Sensitive Strategic Infrastructure: EU Industrial Strategy on Ports and Competitiveness

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The value of Italian Ports for Europe

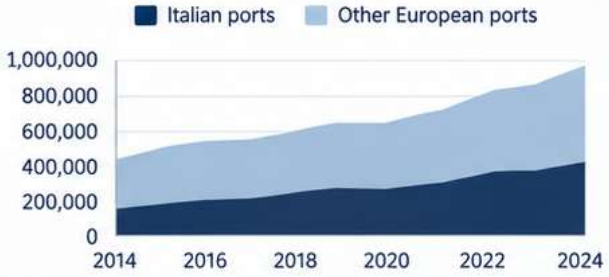
15%
of European ports total traffic (EU 27)



21%
of European port calls (EU 27)

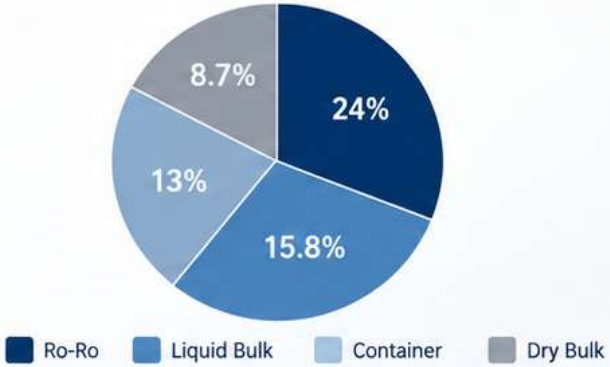


Italian port calls
in European ports (EU 27)

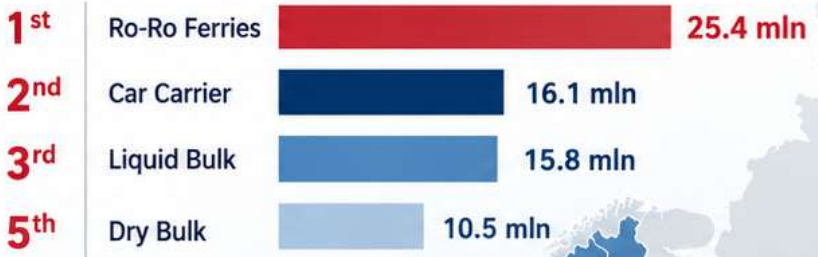


Italian Ports traffic composition
% of European ports traffic (EU 27), 2024

24%	Ro-Ro
15.8%	Liquid Bulk
13%	Container
8.7%	Dry Bulk



Italian Shipping Fleet
(by deadweight tonnage, DWT – ranking in EU 27), 2024

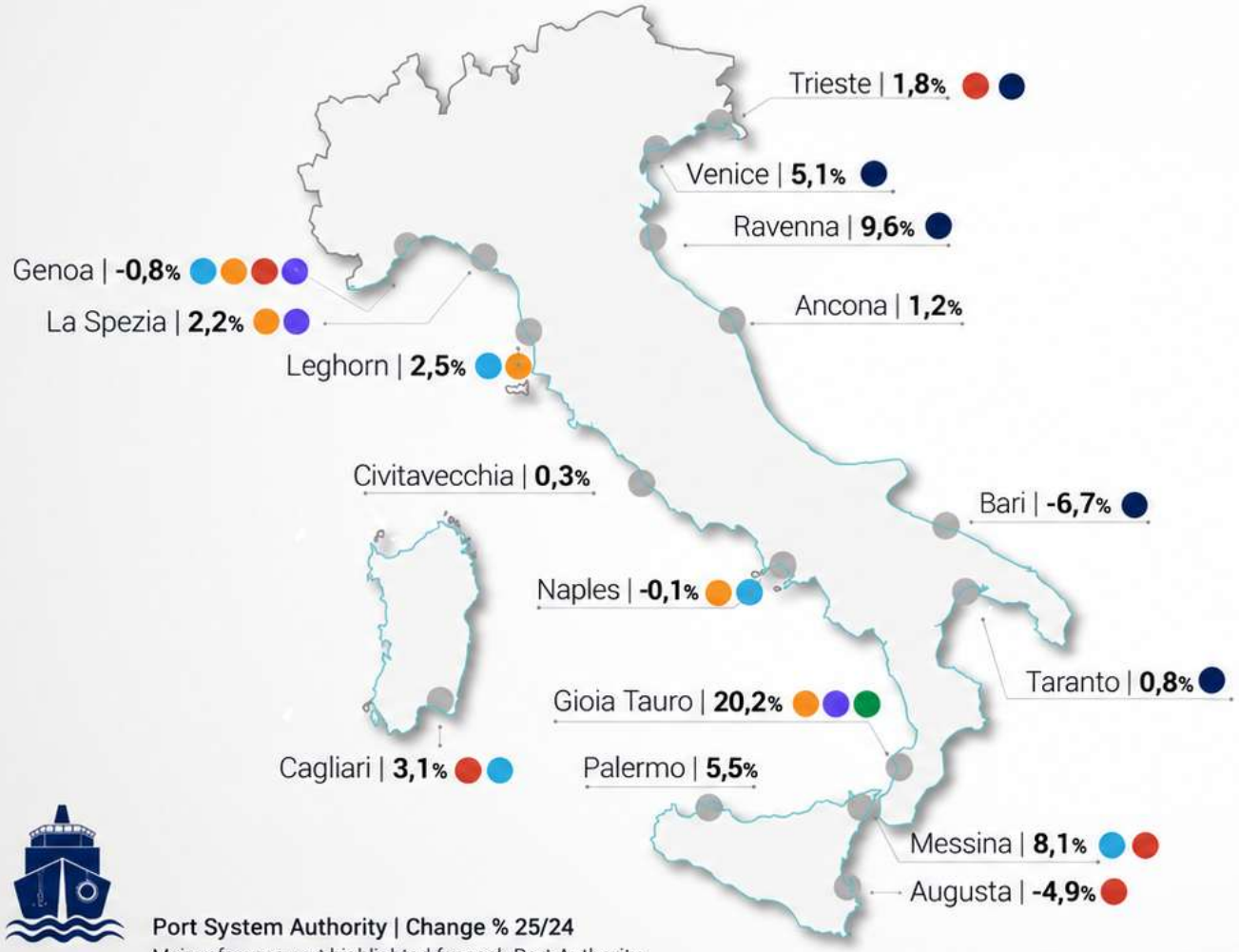


- **Trieste** is the 1st European port in the Mediterranean area – Short Sea Shipping (tons), 2024
- **Gioia Tauro** and **Genoa** rank 9th and 16th among European container ports (TEUs), 2024
- **Genoa, Leghorn and Messina** are among the top 10 European ports for Ro-Ro traffic (tons), 2024

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Source: SRM on Eurostat.

The geopolitics of Italian ports are now reflected in corporate accounts



Port System Authority | Change % 25/24
Main reference port highlighted for each Port Authority

- Ports sensitive to the Strait of Hormuz
- Ports sensitive to the Black Sea
- Ports sensitive to US tariffs
- Ports sensitive to the Suez Canal
- Cabotage ports sensitive to ETS
- Transshipment port

Import-Export by Sea 2025
About €312 bn

Total freight handled 2025
511 mn tonnes

+3.5% on 2024

47% bulk
OF WHICH 36% LIQUID

Suez and Hormuz: Disruptions at Strategic Chokepoints

SUEZ: logistics and manufacturing crisis

RISING FREIGHT RATES

10,602 vessels | Jan–Sept 2026

(+18% vs. Jan–Sept 2025)

(-45% vs. Jan–Sept 2023)

10–12% of global maritime trade

20% of global container traffic

HORMUZ: energy crisis

HIGH RISK

20 million barrels/day in transit

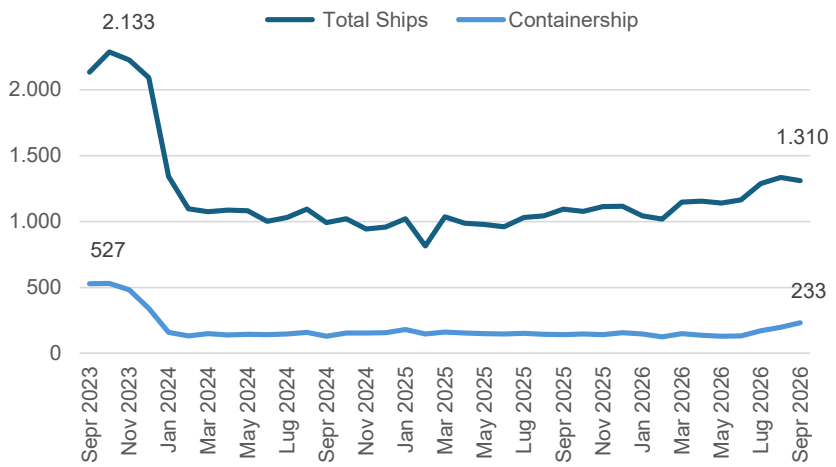
80% destined for Asian markets

Disrupted flows equivalent to 10% of global oil production and 5% of global gas production

Suez monthly transits: all vessels and containerships



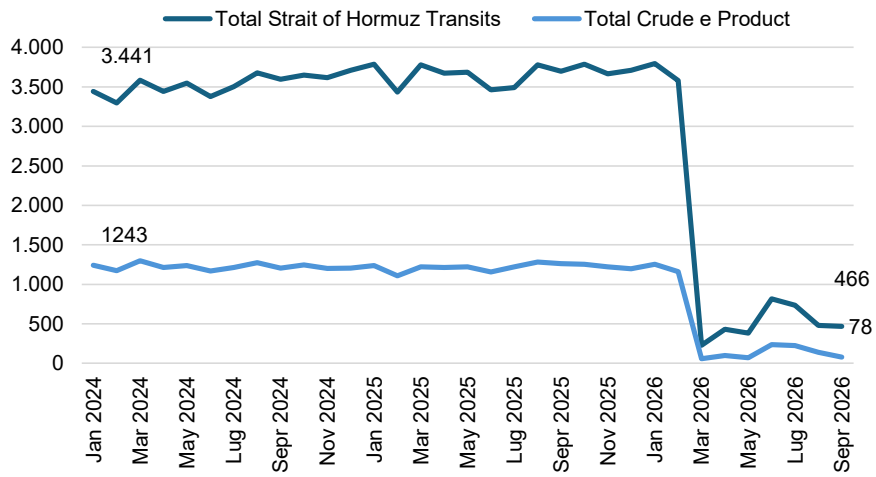
Sept 2023 vs. Sept 2026



Hormuz monthly transits: all vessels and oil tankers



Jan 2024 vs. Sept 2026



Source: SRM on Clarksons, SCA and specialized sites

Port competitiveness in the Mediterranean remains very strong

CONTAINER TRAFFIC 2025 | TEU ('000) AND % CHANGE



72.6 million TEU
+5.9% in 2025

The Mediterranean handled more container traffic than the Northern Range and is growing at a faster pace.

+15%
Even in the 2030 projections, the Mediterranean is expected to grow faster than the rest of the world.

Source: SRM based on Port Authorities data.
Note: For Mediterranean ports, the analysis includes the 27 main ports with throughput exceeding 700,000 TEU.

Top 10 Mediterranean container ports

Rank	Port	TEU 2025	% change 2024/2025	% change Q1 2025/2026
1	**Tanger Med***	**11,100,000**	8.3%	**-3.8%**
2	Valencia	5,662,661	3.4%	1.3%
3	Port Said**	5.570,000	41.3%	48.2%
4	Algeciras	4,738,146	0.5%	9.3%
5	Piraeus	4,641,281	-3.1%	-5.7%
6	Gioia Tauro	4.490,566	14.0%	+1.6%***
7	Barcelona	3,726,624	-4.1%	-1.8%
8	Ambarli	3,428,048	13.9%	8.6%
9	Marsaxlokk	2,868,000	0.4%	-
10	Kocaeli	2.505,678	7.9%	2.8%

* The Q1 change for Tanger Med refers to the Tangeri Eurokai terminal.
** For Port Said, the evolution of the terminal operated by COSCO has been considered.
*** First half.

In Q1 2026, the top 10 Mediterranean ports handled a total of **more than 9 million TEU,** with a **7.1% increase.**

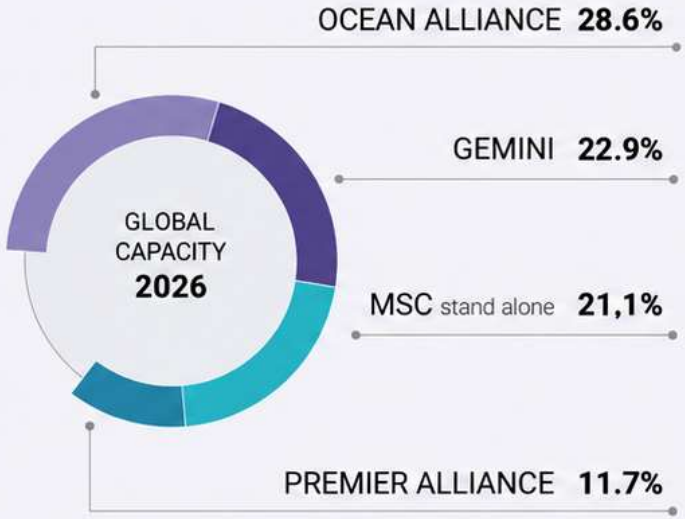
The strong growth of Port Said, which contrasts with the decline in Piraeus, is also linked to the effects of the EU Emissions Trading System (ETS).

Shipping remains in a phase of dynamic transformation

Horizontal integration

84.3% of global container capacity is controlled by **4 operating networks**

+4% since 2019



M&A: value-chain consolidation

	124 deals	$59.9 billion
SHIPPING	24	7,6
PORTS	15	30,4
LOGISTICS	85	21,9

High M&A activity across the entire value chain, from shipping to port infrastructure and logistics.

Recent example: MSC also acquired 49% of the port of Vizhinjam in India.

Process evolution



Source: SRM on Drewry, PwC and others

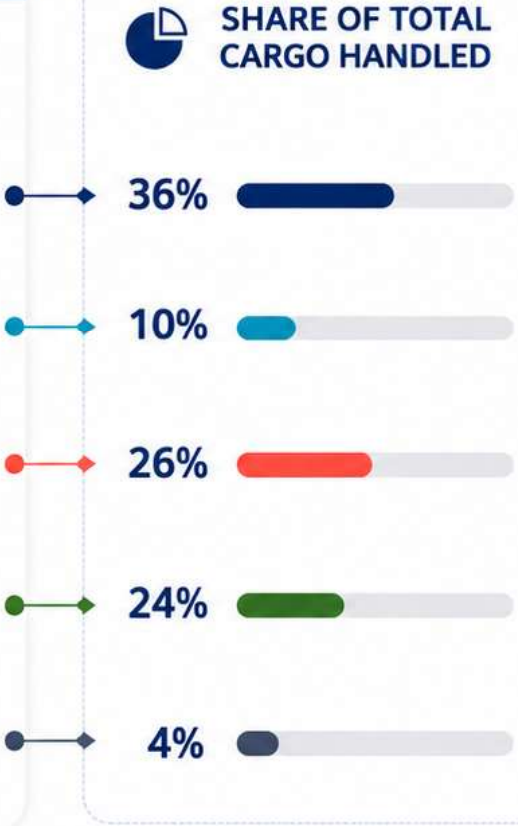
Ports are proving to be highly resilient

TOTAL CARGO HANDLED

510,8 million tonnes **+3.5%** vs. 2024

Liquid bulk	186.3 million tonnes	+1.8%
Dry bulk	53 million tonnes	+7.1%
Containers	131.9 million tonnes TEU 12.8 million	+8.1% +7.1%
Ro-Ro	122.2 million tonnes	+0.4%
Other goods	17.5 million tonnes	+0.1%

SHARE OF TOTAL CARGO HANDLED



TOTAL PASSENGERS

75 million **+2.3%** vs. 2024

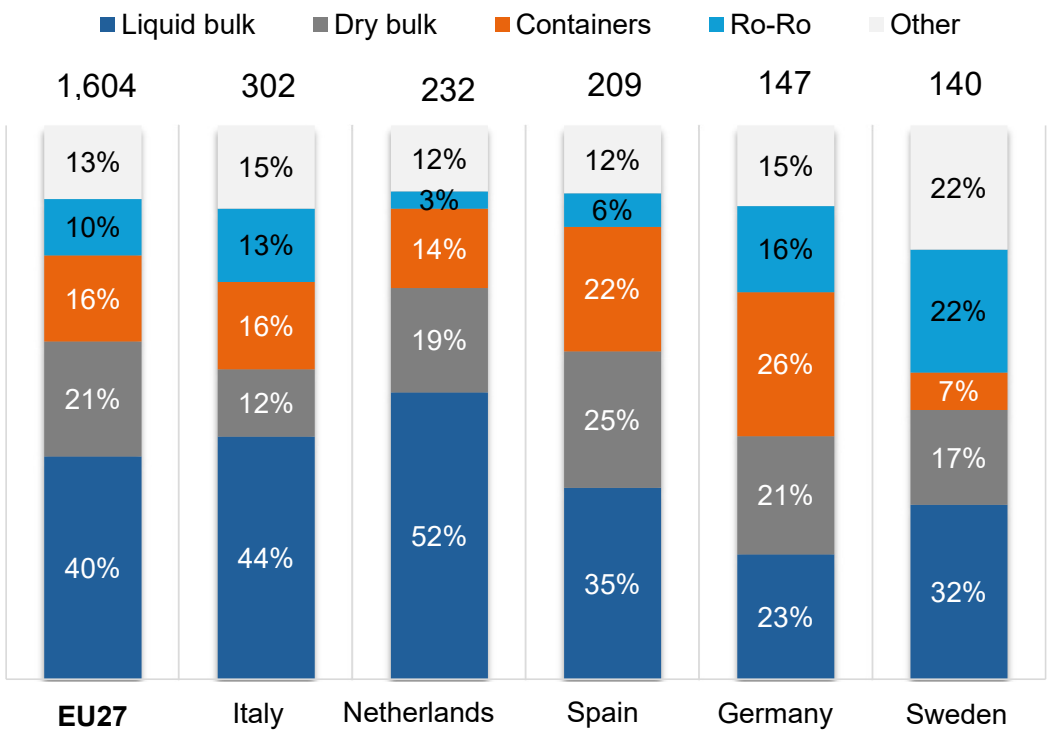
Local passengers	41.6 million	+3.5%
Ferry passengers	18.9 million	-1.9%
Cruise passengers	14.4 million	+3.4%

Source: SRM on Assoporti

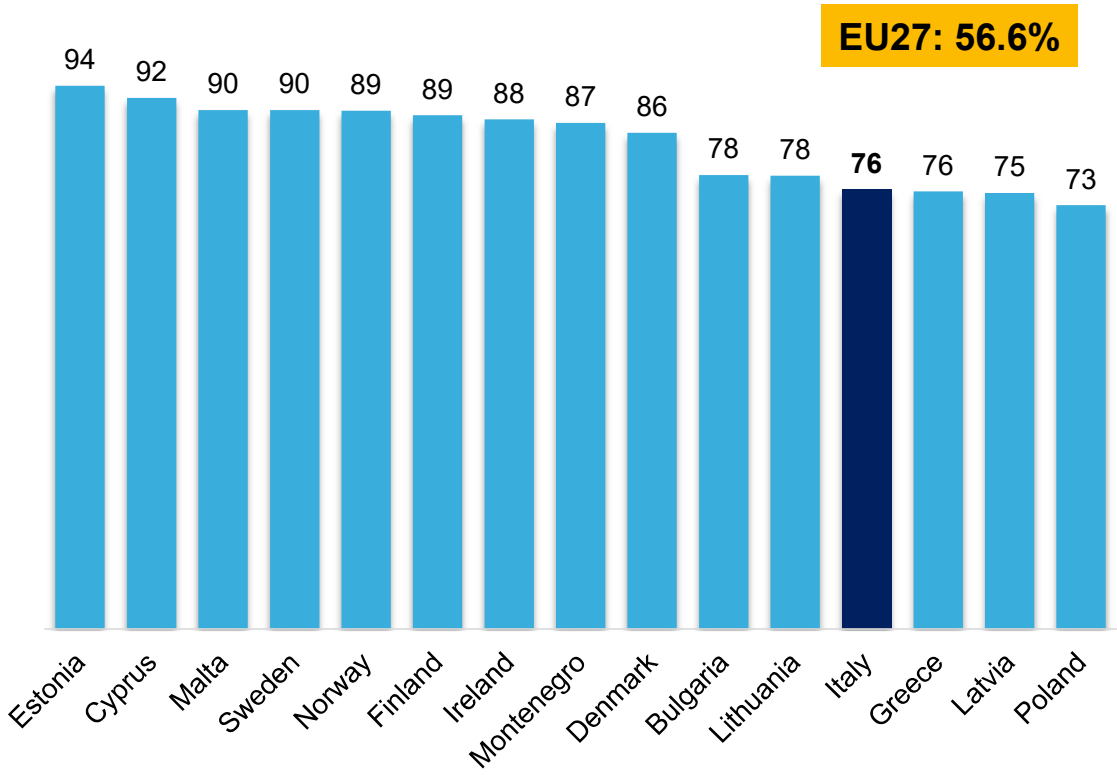
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Short Sea Shipping Trends in Europe

Short sea shipping of freight **by type of cargo** in the Top 5 EU countries
(%, based on tonnes and mln tonnes)

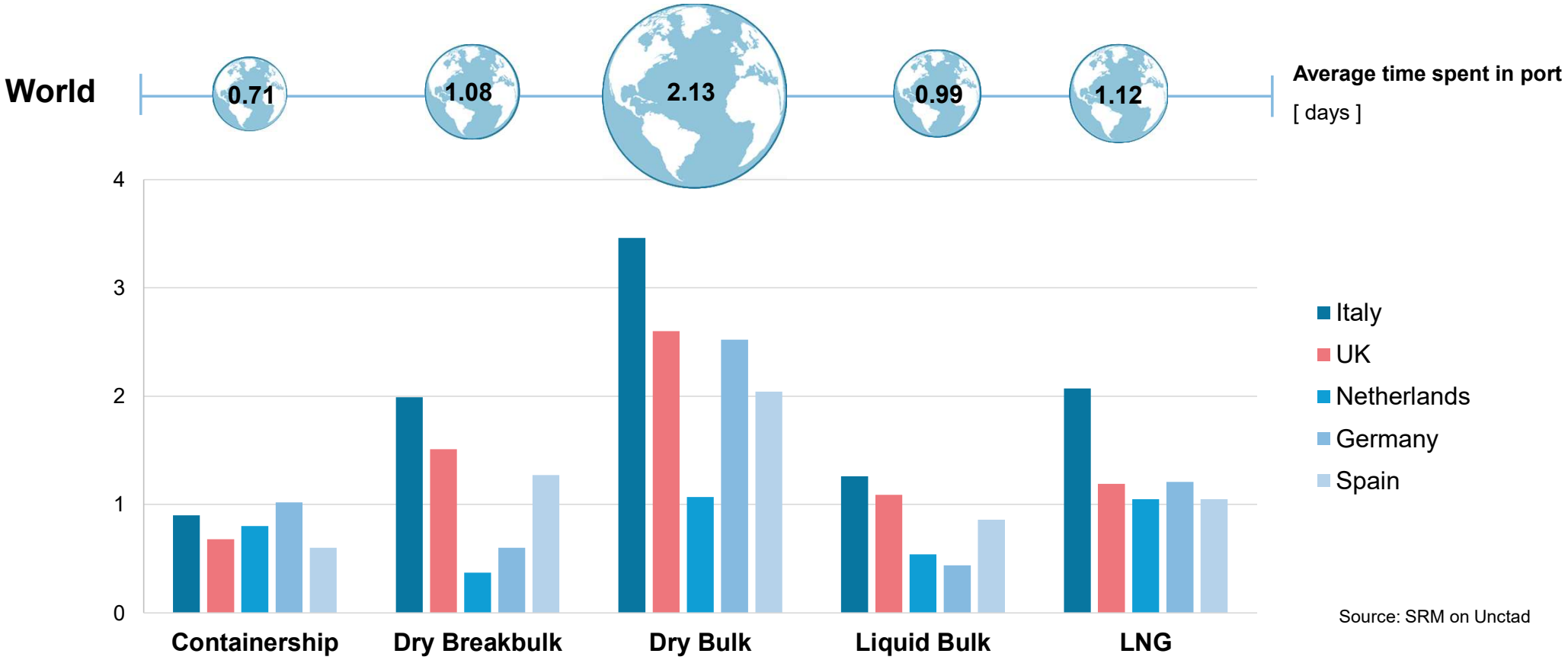


Short sea shipping of freight in total sea transport
(%, based on tonnes)



Source: Eurostat, 2023

Time spent in ports: a strategic index



Source: SRM on Unctad

The Future: Smarter Logistics, Ships and Ports for Sustainable Growth

The Port of the Future is:

Sustainable | For the environment

Resilient | To future challenges

Competitive | In global markets

The 7 Pillars of a Sustainable, Resilient and Competitive Port

Attracting Sustainable Investment

- Boost growth and competitiveness
- Free Zones and Sustainable Logistics Zones
- New industrial opportunities

Decarbonization & Alternative Fuels

- Reduce carbon footprint
- LNG, hydrogen, ammonia and biofuels
- Achieve Net Zero targets

Digitalization

- Smart, connected ports
- Process automation
- Data-driven decisions

Renewable Energy & Efficiency

- Expand clean energy use
- Solar, wind and smart grids
- Increase energy independence

Shore Power

- Electrify port berths
- Electricity supply for docked ships
- Reduce emissions and noise

Resilient Port Infrastructure

- Adapt to climate change
- Protect against extreme events
- Ensure safe

Modal Shift

- Promote rail and inland waterways
- Reduce road congestion
- Cut emissions

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Thanks a lot and follow us on www.sr-m.it

Next events:

- **Naples, 29th october 2026 – Container Intramed - Naples Shipping Week**

- **Roma, 24th november 2026 – Report Underwater**